WEST HAMILTON LIMITED

Balance Sheet

Unaudited

March 31, 2025

(Expressed in Bermuda Dollars)

Mar 31 Sep 30 2024	(Expres	(Expressed in Bermuda Dollars)				
Current assets			Sep 30	Change \$		
Cash and cash equivalents 421,871 353,032 68,839 Bank deposits -	ASSETS					
Cash and cash equivalents 421,871 353,032 68,839 Bank deposits -	Current assets					
Bank deposits		421,871	353,032	68,839		
Deferred Advance Bonus payments - <t< td=""><td></td><td>-</td><td>-</td><td>-</td></t<>		-	-	-		
Pension Surplus -		23,765	866	22,898		
Prepaid Expense 34,335 42,404 (8,069) Assets held for sale - 2,300,000 (2,300,000) Total current assets 479,971 2,696,303 (2,216,331) Quoted investments (Cost- \$492,463) 162,985 202,985 (40,000) Capital Assets Property plant & equipment Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale 100,000 100,000 - Investment property & Assets Held for Sale 17,200,000 17,200,000 - - Total assets 17,942,956 20,199,287 (2,256,331) LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities 89,829 99,673 (9,844) Accounts payable and accrued charges 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - Condos 34,975 44,475 (9,500) Bank Overdraft - - - Total current liabilities 420,149 595,586 (175,438) </td <td></td> <td>-</td> <td>-</td> <td>-</td>		-	-	-		
Assets held for sale	•	-	-	- (0.000)		
Total current assets		34,335	, -			
Quoted investments (Cost- \$492,463) 162,985 202,985 (40,000) Capital Assets (0) (0) - Property plant & equipment (0) 100,000 - Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale 17,200,000 17,200,000 - Total assets 17,942,956 20,199,287 (2,256,331) LIABILITIES and SHAREHOLDERS' EQUITY Variant Hiabilities 89,829 99,673 (9,844) Accounts payable and accrued charges 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 24,902 Bank Overdraft -	Assets held for sale	-	2,300,000	(2,300,000)		
(Cost- \$492,463) 162,985 202,985 (40,000) Capital Assets (0) (0) - Property plant & equipment (0) 100,000 - Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale 17,200,000 17,200,000 - Total assets 17,942,956 20,199,287 (2,256,331) LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities Accounts payable and accrued charges 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 Bank Overdraft - - - - Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loan 2,400,000 2,400,000 -	Total current assets	479,971	2,696,303	(2,216,331)		
(Cost- \$492,463) 162,985 202,985 (40,000) Capital Assets (0) (0) - Property plant & equipment (0) 100,000 - Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale 17,200,000 17,200,000 - Total assets 17,942,956 20,199,287 (2,256,331) LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities Accounts payable and accrued charges 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 Bank Overdraft - - - - Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loan 2,400,000 2,400,000 -	Quoted investments					
Capital Assets Property plant & equipment (0) (0) - Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale 100,000 100,000 - Investment property & Assets Held for Sale 17,200,000 17,200,000 - Total assets 17,942,956 20,199,287 (2,256,331) LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Bank Overdraft - - - - - Total current liabilities 420,149 595,586 (175,438) (175,438) Funds withheld -		162,985	202,985	(40,000)		
Refundable Deposit from Pincess West Limited Investment property & Assets Held for Sale	· · · · · · · · · · · · · · · · · · ·	·	·	,		
Total assets		(0)	(0)	-		
Total assets 17,942,956 20,199,287 (2,256,331)		100,000	100,000	-		
LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities Accounts payable and accrued charges 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 24,902 28nk Overdraft -	Investment property & Assets Held for Sale	17,200,000	17,200,000	<u> </u>		
LIABILITIES and SHAREHOLDERS' EQUITY Current liabilities 89,829 99,673 (9,844) Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 24,902 28 Bank Overdraft -	Total assets	17,942,956	20,199,287	(2,256,331)		
Dividend Payable 250,924 431,919 (180,995) Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - - Deferred income 44,421 19,519 24,902 Bank Overdraft - - - - Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loans - HSBC - 1,622,281 (1,622,281) Loan 2,400,000 2,400,000 - Total long term liabilities 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200)	Current liabilities					
Refundable deposit - Condos 34,975 44,475 (9,500) Refundable deposit - BBL - - - Deferred income 44,421 19,519 24,902 Bank Overdraft - - - Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loans - HSBC - 1,622,281 (1,622,281) Loan 2,400,000 2,400,000 - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Eq		·	·			
Refundable deposit - BBL		•				
Deferred income 44,421 19,519 24,902 Bank Overdraft - - - Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loans - HSBC - 1,622,281 (1,622,281) Loan 2,400,000 2,400,000 - - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)		34,975	44,475	(9,500)		
Bank Overdraft -	·	- 44 424	- 10 510	24.002		
Total current liabilities 420,149 595,586 (175,438) Funds withheld - - - - Loans - HSBC - 1,622,281 (1,622,281) Loan 2,400,000 2,400,000 - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)		44,421	19,519	24,902		
Funds withheld Loans - HSBC Loan 2,400,000 2,400,000 2,400,000 - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	-	420.149	595.586	(175.438)		
Loans - HSBC - 1,622,281 (1,622,281) Loan 2,400,000 2,400,000 - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	_			(110,100)		
Loan 2,400,000 2,400,000 - Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)		-	-	-		
Total long term liabilities 2,400,000 4,022,281 (1,622,281) TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)		-		(1,622,281)		
TOTAL LIABILITIES 2,820,149 4,617,867 (1,797,719) Shareholders' equity 2 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)				(4.600.004)		
Shareholders' equity Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	Total long term liabilities	2,400,000	4,022,281	(1,022,281)		
Capital stock 2,911,689 2,911,789 (100) Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	TOTAL LIABILITIES	2,820,149	4,617,867	(1,797,719)		
Treasury stock (20) (20) - Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	Shareholders' equity					
Retained Earnings 4,488,954 4,947,264 (458,311) Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)				(100)		
Other Comprehensive Income (121,171) (121,171) - Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)			, ,			
Contributed surplus 7,843,358 7,843,558 (200) Total Shareholders' Equity 15,122,809 15,581,420 (458,611)	3			(458,311)		
Total Shareholders' Equity 15,122,809 15,581,420 (458,611)				- (200)		
	Contributed surplus	7,843,358	7,843,558	(200)		
Total liabilities and shareholders' equity 17,942,956 20,199,287 (2,256,331)	Total Shareholders' Equity	15,122,809	15,581,420	(458,611)		
	Total liabilities and shareholders' equity	17,942,956	20,199,287	(2,256,331)		