

WEST HAMILTON LIMITED

Balance Sheet

Unaudited

March 31, 2025

(Expressed in Bermuda Dollars)

	Mar 31 2025	Audited Sep 30 2024	Change \$
ASSETS			
Current assets			
Cash and cash equivalents	421,871	353,032	68,839
Bank deposits	-	-	-
Accounts receivable	23,765	866	22,898
Deferred Advance Bonus payments	-	-	-
Pension Surplus	-	-	-
Prepaid Expense	34,335	42,404	(8,069)
Assets held for sale	-	2,300,000	(2,300,000)
Total current assets	479,971	2,696,303	(2,216,331)
Quoted investments (Cost- \$492,463)	162,985	202,985	(40,000)
Capital Assets			
Property plant & equipment	(0)	(0)	-
Refundable Deposit from Pincess West Limited	100,000	100,000	-
Investment property & Assets Held for Sale	17,200,000	17,200,000	-
Total assets	17,942,956	20,199,287	(2,256,331)
LIABILITIES and SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued charges	89,829	99,673	(9,844)
Dividend Payable	250,924	431,919	(180,995)
Refundable deposit - Condos	34,975	44,475	(9,500)
Refundable deposit - BBL	-	-	-
Deferred income	44,421	19,519	24,902
Bank Overdraft	-	-	-
Total current liabilities	420,149	595,586	(175,438)
Funds withheld	-	-	-
Loans - HSBC	-	1,622,281	(1,622,281)
Loan	2,400,000	2,400,000	-
Total long term liabilities	2,400,000	4,022,281	(1,622,281)
TOTAL LIABILITIES	2,820,149	4,617,867	(1,797,719)
Shareholders' equity			
Capital stock	2,911,689	2,911,789	(100)
Treasury stock	(20)	(20)	-
Retained Earnings	4,488,954	4,947,264	(458,311)
Other Comprehensive Income	(121,171)	(121,171)	-
Contributed surplus	7,843,358	7,843,558	(200)
Total Shareholders' Equity	15,122,809	15,581,420	(458,611)
Total liabilities and shareholders' equity	17,942,956	20,199,287	(2,256,331)